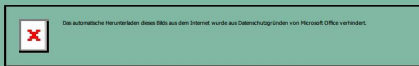


**Von:** [bonaverde347.activehosted.com@emsd2.com](mailto:bonaverde347.activehosted.com@emsd2.com) im Auftrag von Hans Stier  
<[hans@bonaverde.com](mailto:hans@bonaverde.com)>  
**Gesendet:** Dienstag, 22. Oktober 2019 17:44  
**An:** JÃ¼rgen Zeppenfeld  
**Betreff:** The End of a Journey...



Dear JÃ¼rgen,

Before an official public release I'm writing to you personally with the difficult news that after all the challenges, milestones, re-inventions and the constant getting-back-up mentality, Bonaverde has at last had to file for voluntary insolvency under the German Insolvency Act.

Me and the whole team, we're deeply sorry for the struggles faced in achieving our mission, our inability in fulfilling our pledge to you and the community, and the feeling of falling down right before the finish line. We know how frustrating this news is.

A lack of new funding for a hardware company, the constant strain of working capital and, in the end, an unexpected hardware recall from the manufacturer of the most recent generation of Berlin coffee roaster has hit hard financially, making it impossible for us to continue operations.

The worst thing for us personally is that we feel we still have an incredible wealth of untapped assets that haven't yet realised their full potential. Starting with signed and alive global distribution licensing deals, IoT devices, digital products, hardware patents and IP and most of all, the exciting prospect of our just-released Urban Coffee Club. Our lack of immediate liquidity has tied our hands, as it prevents us from continuing our operations satisfactorily, despite its exciting opportunity. But we don't want to give up and we will try everything in our power to get through this somehow, and to find a way of continuing our mission to change coffee.

We are humbled to have had you as part of our community — for that, your support, and your patience over the years, we can't thank you enough. That is also why we are not only struggling through this for our own team, but also for the sake of all the backers and supporters that believed in us.

If (and that really is an "IF") we should find a way to continue through some way of restructuring or "rebirth", then we plan to take all the existing crowdfunding shareholders along with an equivalent share value, or to find a way of keeping them part of the journey despite the fact that the original Bonaverde company would be dissolved.

But that "if" at the moment still has a big question mark.

And this is where we at least want to give everyone the chance, to add support or ideas on how we could continue the journey. The worst that could happen is us informing you of the end of Bonaverde and you feeling like "why didn't they ask for help?" So if you did want to support with any solutions, introductions, on an actual plan for the restructuring, if you still see potential, if you

still believe and if you don't want this to be over just yet - then your chance is now:

**WANT TO HELP?**

A message is being posted on our crowdfunding forums announcing this news, and further important details and answers are now [available on our website HERE](#).

It's been an incredible ride. We are more than proud about what we built and what we learned from the challenges in these last few years. We appreciate any form of support but of course we also expect your frustration. Please know that there is a team of people here that is trying to deal with the chaos, the communication and the fallout from this news, and that team is heading one way: forward!

All the Best from Berlin,

**Hans Stier & the Bonaverde Team**

If you no longer wish to be notified, [unsubscribe here](#).  
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